

§ 147-86.19. Central bank digital currency payments prohibited.

- (a) The following definitions apply in this section:
 - (1) Central bank digital currency. – A digital currency, a digital medium of exchange, or a digital monetary unit of account issued by the United States Federal Reserve System or a federal agency that is made directly available to a consumer by such entities. The term includes a digital currency, a digital medium of exchange, or a digital monetary unit of account issued by the United States Federal Reserve System or a federal agency that is processed or validated directly by such entities.
 - (2) General Court of Justice. – Includes any agency, institution, bureau, board, commission, or officer of the General Court of Justice as defined in Article IV of the North Carolina Constitution.
 - (3) State agency. – Includes any institution, bureau, board, commission, officer, or political subdivision of the State.
- (b) No State agency nor the General Court of Justice shall accept a payment using central bank digital currency.
- (c) No State agency nor the General Court of Justice shall participate in any test of central bank digital currency by any Federal Reserve branch. (2024-48, s. 2.)