

§ 53-244.142. Applicability and exclusions.

(a) In addition to the provisions of this Part, all of the provisions in Part 1 of this Article apply to covered institutions.

(b) The following exclusions apply:

- (1) This Part does not apply to a covered institution's holding company or affiliate, unless the holding company or affiliate is also a covered institution.
- (2) This Part does not apply to not-for-profit mortgage servicers or housing finance agencies.
- (3) G.S. 53-244.143 does not apply to mortgage servicers solely owning or conducting reverse mortgage servicing, the reverse mortgage portfolio administered by covered institutions, or the whole loan portion of portfolios. (2025-43, s. 1.)