

**§ 58-33-82.1. Exchange of business.**

(a) Producers may exchange business, and split the commission involved with that business, if the producer forwarding the business and the producer receiving the business both:

- (1) Are licensed in all lines of insurance involved in the exchange and appointed as required by this Article.
- (2) Sign or include their National Producer Numbers on the insurer's insurance application and provide written or electronic notice to the insurer and consumer of the business exchange.
- (3) Have a good-faith belief that the exchange of business complies with the requirements of this Article.

(b) This section does not limit:

- (1) The exchange of business in connection with specialty lines or nonstandard and professional liability business that is either:
  - a. Placed through a surplus lines producer; or
  - b. Written at an excess rate or on an individually rated and risked basis.
- (2) The exchange of business in connection with risk sharing plans. (2025-45, s. 7(c).)