

§ 58-56B-40. (Effective October 1, 2026) Penalties.

(a) Financial Penalty. – Any PSAO that fails to comply with the provisions of this Article, as determined by the Commissioner, shall pay a penalty of five hundred dollars (\$500.00) per day from the day the Commissioner notifies the PSAO of noncompliance until the Commissioner determines the applicable provision is met.

(b) Impact on Licensure. – Failure to comply with this Article may be grounds for revocation or nonrenewal of a license under this Article, as determined by the Commissioner.

(c) Unfair Trade. – A violation of any of the following provisions of this Article is an unfair trade practice under Article 63 of this Chapter and under G.S. 75-1.1:

- (1) G.S. 58-56B-10.
- (2) G.S. 58-56B-15.
- (3) G.S. 58-56B-20.
- (4) G.S. 58-56B-30.
- (5) G.S. 58-56B-35. (2025-69, s. 2.1.)