

§ 58-64A-160. Annual revised disclosure statements.

(a) Within 150 days following the end of each fiscal year, a provider shall file with the Commissioner a revised disclosure statement setting forth current information required pursuant to G.S. 58-64A-150. The annual disclosure statement revision shall be accompanied by an annual filing fee of two thousand dollars (\$2,000).

(b) Within five business days of receipt of an annual revised disclosure statement and the annual filing fee, the Commissioner shall notify the provider in writing that (i) the revised disclosure statement has been received and recorded, (ii) the provider has met the filing requirements of this section, and (iii) the annual revised disclosure statement is now considered to be the current disclosure statement for purposes of this Article. After sending the notice, the Commissioner shall post the annual revised disclosure statement on the Department's website within five business days. After receiving the Commissioner's notice, the provider shall make the annual revised disclosure statement available to all residents and depositors either in electronic or paper form.

(c) The Commissioner may, upon a showing of good cause by the provider, extend the due date of the annual disclosure statement revision for a reasonable period of time not to exceed 30 days.

(d) If the annual disclosure statement revision is not received by the due date and no extension has been granted, a one thousand dollar (\$1,000) late fee shall accompany submission of the annual disclosure statement revision. The Commissioner may waive the late fee upon a showing of good cause by the provider. (2025-58, s. 2.)