

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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HOUSE BILL 1125  
Committee Substitute Favorable 7/9/97

Short Title: Study Mortgage Lenders.

(Public)

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Sponsors:

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Referred to:

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April 21, 1997

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO  
STUDY THE ISSUE OF ALLOWING CERTAIN MORTGAGE BANKERS TO  
MAKE HOME LOANS AND TO CHARGE FEES RELATED TO THOSE LOANS.

The General Assembly of North Carolina enacts:

Section 1. The Legislative Research Commission is authorized to study the issue of allowing certain mortgage bankers to make home loans and to charge fees related to those loans.

Section 2. The Commission may make an interim report to the 1998 Regular Session of the 1997 General Assembly and a final report, including any legislative proposals, to the 1999 General Assembly.

Section 3. This act is effective when it becomes law.