

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 1492

Short Title: Clean Water/Natural Gas Bonds.

(Public)

Sponsors: Representatives Carpenter, Baker, Bonner, Buchanan, H. Hunter, R. Hunter, Owens, Russell, Watson, G. Wilson; Goodwin, Preston, Sexton, and Sherrill.

Referred to: Rules, Calendar and Operations of the House.

May 25, 1998

A BILL TO BE ENTITLED

1
2 AN ACT TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS
3 OF THE STATE, SUBJECT TO A VOTE OF THE QUALIFIED VOTERS OF THE
4 STATE, TO PROVIDE FUNDS (1) FOR GRANTS, LOANS, AND REVOLVING
5 LOANS TO LOCAL GOVERNMENT UNITS FOR WATER SUPPLY SYSTEMS,
6 WASTEWATER COLLECTION SYSTEMS, WASTEWATER TREATMENT
7 WORKS, AND WATER CONSERVATION AND WATER REUSE PROJECTS
8 AND (2) FOR GRANTS AND LOANS TO NATURAL GAS LOCAL
9 DISTRIBUTION COMPANIES AND OTHER PERSONS SEEKING A NATURAL
10 GAS DISTRIBUTION FRANCHISE FOR CONSTRUCTION OF NATURAL GAS
11 FACILITIES.

12 The General Assembly of North Carolina enacts:

13 Section 1. Subject to a vote of the qualified voters of the State, general
14 obligation bonds to address statewide water supply, wastewater treatment, and natural gas
15 needs may be issued.

16 Section 2. This act is effective when it becomes law.