GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 1737*

Short Title: NCSU Centennial Campus.	(Public)	
Sponsors: Representative Dickson.		
Referred to: Finance.		

June 1, 1998

A BILL TO BE ENTITLED 1 2 AN ACT TO PROVIDE THAT THE CENTENNIAL CAMPUS AT NORTH 3 STATE UNIVERSITY **INCLUDES** THE CAROLINA COLLEGE 4 VETERINARY MEDICINE. **CLARIFY THAT** THE TO BOARD 5 GOVERNORS HAS THE AUTHORITY TO DESIGNATE THE REAL ESTATE 6 AND APPURTENANT FACILITIES THAT COMPRISE THE CENTENNIAL CAMPUS AT NORTH CAROLINA STATE UNIVERSITY, TO MODIFY THE 7 8 AUTHORITY OF THE BOARD OF GOVERNORS WITH REGARD TO CERTAIN 9 TYPES OF DISPOSITIONS OF CENTENNIAL CAMPUS PROPERTY, AND TO 10 EXEMPT CERTAIN REAL ESTATE TRANSACTIONS ON THE CENTENNIAL CAMPUS FROM PAYMENT OF THE STATE LAND SERVICE CHARGE. 11

The General Assembly of North Carolina enacts:

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Section 1. G.S. 116-36.5 reads as rewritten:

"§ 116-36.5. Centennial Campus trust fund.

All moneys received through development of the Centennial Campus of North Carolina State University at Raleigh, from whatever source, including the net proceeds from the lease or rental of Centennial Campus real property, shall be placed in a special, continuing, and nonreverting trust fund having the sole and exclusive use for further development of the Centennial Campus, including its operational development. This fund shall be treated in the manner of institutional trust funds as provided in G.S. 116-

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 36.1. This fund shall be deemed an additional and alternative method of funding the Centennial Campus and not an exclusive one. For purposes of this section the term "Centennial Campus" shall mean that real property and appurtenant facilities designated by the Board as part of the Centennial Campus of North Carolina State University at Raleigh. is defined by G.S. 116-198.33(4). To the extent that any general, special, or local law is inconsistent with this section, it is declared inapplicable to this section."

Section 2. G.S. 116-198.33(4) reads as rewritten:

"(4) The term 'Centennial Campus' shall mean means that real property and appurtenant facilities designated by the Board of Governors as part of the Centennial Campus of the Institution. Institution and includes properties that are not contiguous. The Centennial Campus includes: (i) the real property and appurtenant facilities bounded by Blue Ridge Road, Hillsborough Street, Wade Avenue, and Interstate 440 that are the sites of the College of Veterinary Medicine, the University Club, and the Agricultural Turf Grass Management Program, (ii) the real property and appurtenant facilities that are the former Dix Hospital properties and other contiguous parcels of property that are adjacent to Centennial Boulevard."

Section 3. G.S. 116-198.34 reads as rewritten:

"§ 116-198.34. General powers of Board of Governors.

The Board is authorized, subject to the requirements of this Article:

- (1) To determine the location and character of any project or projects, and to acquire, construct, and provide the same, and to maintain, repair, and operate, and to enter into contracts for the management, lease, use, or operation of all or any portion of any project or projects and any existing facilities;
- (2) To issue revenue bonds as hereinafter provided to pay all or any part of the cost of any project or projects, and to fund or refund the same;
- (3) To fix and revise from time to time and charge and collect rates, fees, rents, and charges for the use of, and for the services furnished by, all or any portion of any project or projects;
- (4) To establish and enforce, and to agree through any resolution or trust agreement authorizing or securing bonds under this Article to make and enforce, rules and regulations for the use of and services rendered by any project or projects and any existing facilities, to provide for the maximum use of any project or projects and any existing facilities;
- (5) To acquire, hold, lease, and dispose of real and personal property in the exercise of its powers and the performance of its duties hereunder and to lease all or any part of any project or projects and any existing facilities for such period or periods of years, not exceeding 40 years, upon such terms and conditions as the Board determines, subject to the provisions of G.S. 143-341; following:

1		<u>a.</u>	A disposition by easement, lease, or rental agreement of space in
2			any building on the Centennial Campus may be made for a
3			period of 40 years or less and is not subject to the provisions of
4			Chapters 143 and 146 of the General Statutes.
5		<u>b.</u>	A disposition by easement, lease, or rental agreement of space in
6			any building on the Centennial Campus may be made for a
7			period of more than 40 years but is subject to the provisions of
8			Chapters 143 and 146 of the General Statutes.
9		<u>c.</u>	A disposition by easement, lease, or rental agreement of land on
10			the Centennial Campus may be made for an unlimited period of
11			years, but is subject to the provisions of Chapters 143 and 146 of
12			the General Statutes.
13		<u>d.</u>	All other acquisitions and dispositions made under this
14			subdivision are subject to the provisions of Chapter 143 and 146.
15		<u>e.</u>	The Board of Governors shall expedite any request made by the
16			Board of Trustees regarding a disposition under this subdivision.
17	(6)	To e	mploy consulting engineers, architects, attorneys, accountants,
18	, ,	consti	ruction and financial experts, superintendents, managers, and such
19		other	employees and agents as may be necessary in its judgment in
20			ection with any project or projects and existing facilities, and to fix
21			compensation;
22	(7)	To m	nake and enter into all contracts and agreements necessary or
23	. ,		ental to the performance of its duties and the execution of its
24			rs under this Article;
25	(8)	To re	ceive and accept from any federal, State, or other public agency
26	. ,		ny private agency, person or other entity donations, loans, grants,
27			or contributions of any money, property, labor, or other things of
28			for any project or projects, and to agree to apply and use the same
29			cordance with the terms and conditions under which the same are
30			ded; and
31	(8a)		esignate the real property and appurtenant facilities to be included
32	` 		art of the Centennial Campus located at North Carolina State
33		_	ersity at Raleigh; and
34	(9)		o all acts and things necessary or convenient to carry out the
35	()		rs granted by this Article."
36	Section	•	G.S. 146-30 is amended by adding a new subsection to read:
37			ding the other provisions of this section, no service charge into the
38	State Land Fund shall be deducted from or levied against the proceeds of any disposition		
39	by lease, rental, or easement of State lands that are designated as part of the Centennial		
40	Campus as defined by G.S. 116-198.33(4). All net proceeds of those dispositions are		
41	governed by G.S	•	• • • • • • • • • • • • • • • • • • • •
42	•		his act is effective when it becomes law.