

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 1326*

Short Title: Extend Bond Match Deadline.

(Public)

Sponsors: Senator Purcell; Clark, Dalton, Garwood, Hartsell, Ledbetter, Lee, Moore, Plyler, and Winner.

Referred to: Appropriations.

May 27, 1998

A BILL TO BE ENTITLED

AN ACT TO EXTEND FOR ONE YEAR THE DEADLINE FOR MATCHING
COMMUNITY COLLEGE BOND FUNDS.

The General Assembly of North Carolina enacts:

Section 1. Section 6(b)IV of Chapter 542 of the 1993 Session Laws, as added by Section 4 of Chapter 515 of the 1995 Session Laws, reads as rewritten:

"IV. If the State Board of Community Colleges determines that a community college has not met the matching requirements of G.S. 115D-31(a)(1) by July 1, ~~1998~~, 1999, with respect to a capital improvement project for which bond proceeds are allocated in subdivision I or pursuant to subdivision II of this subsection, the Board shall certify that fact to the State Treasurer by October 1, ~~1998~~, 1999. All of these bond proceeds with respect to which the Board certifies that the matching requirement has not been met by July 1, ~~1998~~, 1999, shall be placed by the State Treasurer in a special account within the Community Colleges Bond Fund and shall be used for making grants to community colleges. Bond proceeds in the special account shall be allocated among the community colleges in accordance with the following conditions:

(1) The State Board of Community Colleges shall generate, by October 1, ~~1998~~, 1999, a priority ranking of legitimate community college capital improvement needs using a formula based on objective meaningful

- 1 factors relevant to capital needs, including space to population ratio,
2 population served ratio, capacity enrollment ratio, local to State and
3 vocational education ratios, type of project, and readiness to implement.
- 4 (2) The State Board of Community Colleges shall provide the State
5 Treasurer a projected allocation of the proceeds in the special account in
6 accordance with this priority ranking, except that:
- 7 a. No projected allocation shall be made for a community college
8 that the Board certified in accordance with this subdivision IV
9 had failed to meet a matching requirement.
- 10 b. No more than four million dollars (\$4,000,000) shall be allocated
11 to a single community college.
- 12 c. Funds shall not be allocated for more than one project per
13 community college.
- 14 (3) The proceeds of grants made from bond proceeds in the special account
15 shall be allocated and expended for paying the cost of community
16 college capital improvements in accordance with this allocation by the
17 State Board of Community Colleges, to the extent and as provided in
18 this act. The Director of the Budget is empowered, when the Director of
19 the Budget determines it is in the best interest of the State and the North
20 Carolina Community College System to do so, and if the cost of a
21 particular project is less than the projected allocation, to use the excess
22 funds to increase the size of that project or increase the size of any other
23 project itemized in this section, or to increase the amount allocated to a
24 particular community college within the aggregate amount of funds
25 available under this section. The Director of the Budget shall consult
26 with the Advisory Budget Commission and the Joint Legislative
27 Commission on Governmental Operations before making these
28 changes."
- 29 Section 2. This act becomes effective June 30, 1998.