

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 821*

Short Title: Housing Trust Fund/Downtowns.

(Public)

Sponsors: Senators Shaw of Cumberland; Blust, Carpenter, Jordan, Kincaid, Ledbetter, Lucas, Martin of Guilford, Shaw of Guilford, and Weinstein.

Referred to: Commerce.

April 14, 1997

A BILL TO BE ENTITLED

**AN ACT TO DIRECT THE HOUSING FINANCE AGENCY TO EXAMINE THE USE
OF FUNDS FROM THE HOUSING TRUST FUND IN DOWNTOWN AREAS.**

The General Assembly of North Carolina enacts:

Section 1. The Housing Finance Agency shall examine the use of funds from the Housing Trust Fund in downtown areas. The Housing Finance Agency shall report to the Joint Legislative Commission on Governmental Operations on or before July 1, 1998, on the allocation of funds to downtown areas including the number and location of projects financed from the Fund in downtowns.

Section 2. This act becomes effective July 1, 1997.

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