

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 953

Short Title: Corporate Reinstatement.

(Public)

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Sponsors: Senators Webster; and Cooper.

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Referred to: Commerce.

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April 17, 1997

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE TIME CORPORATIONS MAY APPLY FOR  
REINSTATEMENT FROM ADMINISTRATIVE DISSOLUTION.

The General Assembly of North Carolina enacts:

Section 1. Section 7 of Chapter 539 of the 1995 Session Laws, as amended by  
Section 15.1(b) of Chapter 17 of the Session Laws of the 1996 Second Extra Session,  
reads as rewritten:

"Sec. 7. Effective ~~July 1, 1997~~, July 1, 1998, G.S. 55-14-22(a), as amended by Section  
6 of this act, reads as rewritten:

'(a) A corporation administratively dissolved under G.S. 55-14-21 may apply to the  
Secretary of State for reinstatement within two years after the effective date of  
dissolution. The application must:

- (1) Recite the name of the corporation and the effective date of its  
administrative dissolution; and
- (2) State that the ground or grounds for dissolution either did not exist or  
have been eliminated.
- (3) Reserved.
- (4) Repealed by Session Laws 1995, c. 539, s. 6."

1           Section 2. Section 38(b) of Chapter 539 of the 1995 Session Laws, as  
2 amended by Section 15.1(c) of Chapter 17 of the Session Laws of the 1996 Second Extra  
3 Session reads as rewritten:

4           "(b) Section 7 of this act becomes effective ~~July 1, 1997, July 1, 1998,~~ and applies to  
5 applications for reinstatement on or after that date. Section 25 of this act becomes  
6 effective July 1, 1996, and applies to proceedings commenced on or after that date."

7           Section 3. This act becomes effective June 30, 1997.