

GENERAL ASSEMBLY OF NORTH CAROLINA
1997 SESSION

S.L. 1997-200
SENATE BILL 953

AN ACT TO EXTEND THE TIME CORPORATIONS MAY APPLY FOR
REINSTATEMENT FROM ADMINISTRATIVE DISSOLUTION.

The General Assembly of North Carolina enacts:

Section 1. Section 7 of Chapter 539 of the 1995 Session Laws, as amended by Section 15.1(b) of Chapter 17 of the Session Laws of the 1996 Second Extra Session, reads as rewritten:

"Sec. 7. Effective ~~July 1, 1997~~, July 1, 1998, G.S. 55-14-22(a), as amended by Section 6 of this act, reads as rewritten:

'(a) A corporation administratively dissolved under G.S. 55-14-21 may apply to the Secretary of State for reinstatement within two years after the effective date of dissolution. The application must:

- (1) Recite the name of the corporation and the effective date of its administrative dissolution; and
- (2) State that the ground or grounds for dissolution either did not exist or have been eliminated.
- (3) Reserved.
- (4) Repealed by Session Laws 1995, c. 539, s. 6."

Section 2. Section 38(b) of Chapter 539 of the 1995 Session Laws, as amended by Section 15.1(c) of Chapter 17 of the Session Laws of the 1996 Second Extra Session reads as rewritten:

"(b) Section 7 of this act becomes effective ~~July 1, 1997~~, July 1, 1998, and applies to applications for reinstatement on or after that date. Section 25 of this act becomes effective July 1, 1996, and applies to proceedings commenced on or after that date."

Section 3. This act becomes effective June 30, 1997.

In the General Assembly read three times and ratified this the 11th day of June, 1997.

s/ Dennis A. Wicker
President of the Senate

s/ Harold J. Brubaker
Speaker of the House of Representatives

s/ James B. Hunt, Jr.
Governor

Approved 5:07 p.m. this 19th day of June, 1997