

**NORTH CAROLINA GENERAL ASSEMBLY
LEGISLATIVE FISCAL NOTE**

BILL NUMBER: HB 1156 (Second Edition)

SHORT TITLE: March of Dimes License Plates

SPONSOR(S): Representative Morris

FISCAL IMPACT					
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 1997-98</u>	<u>FY 1998-99</u>	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>
REVENUES					
Highway Fund - Special Registration Plate Acct.	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Collegiate and Cultural Attraction Plate Acct.	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
EXPENDITURES					
Highway Fund - Special Registration Plate Acct.	\$835	-	-	-	-
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation - Division of Motor Vehicles					
EFFECTIVE DATE: The act is effective when it becomes law.					

BILL SUMMARY: The bill authorizes the Division of Motor Vehicles (DMV) to issue a special registration plate to supporters of the March of Dimes if at least 300 applications for such plate are received.

ASSUMPTIONS AND METHODOLOGY:

This fiscal note assumes the issuance of the minimum 300 license plates in FY 1997-98 and renewal of those plates in the following years. There is a one-time cost of \$100 to design the new plate and a one-time production cost of \$2.45 per plate. For 300 plates, the total production cost of \$835 is paid from the Special Registration Plate Account. In addition to the normal \$20 registration fee every license holder pays, there is an additional \$20 annual fee for each March of Dimes plate. \$10 of the fee will be deposited into the Collegiate and Cultural Attractions Plate

Account to be transferred quarterly to the March of Dimes Birth Defects Foundation for use in programs in North Carolina. The other \$10 will go into the Special Registration Plate Account. It is assumed that all persons applying for the March of Dimes plate currently have a regular plate that will be turned in to DMV upon receipt of the new plate.

FISCAL RESEARCH DIVISION

733-4910

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DATE: July 25, 1997



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