

**NORTH CAROLINA GENERAL ASSEMBLY
LEGISLATIVE FISCAL NOTE**

BILL NUMBER: SB 570 (First Edition)

SHORT TITLE: Clean Water License Plate

SPONSOR(S): Senators Dalton, et al

| FISCAL IMPACT | | | | | |
|---|-------------------|-------------------|---------------------------|-------------------|-------------------|
| | Yes (X) | No () | No Estimate Available () | | |
| | <u>FY 1997-98</u> | <u>FY 1998-99</u> | <u>FY 1999-00</u> | <u>FY 2000-01</u> | <u>FY 2001-02</u> |
| REVENUES | | | | | |
| Collegiate and Cultural Attraction Plate Account | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 |
| Highway Fund - Special Registration Plate Acct. | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 |
| EXPENDITURES | | | | | |
| Highway Fund - Special Registration Plate Acct. | \$835 | - | - | - | - |
| PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation - Division of Motor Vehicles | | | | | |
| EFFECTIVE DATE: The act is effective December 1, 1997. | | | | | |

BILL SUMMARY: This bill authorizes the Division of Motor Vehicles (DMV) to issue a special registration plate on Scenic Rivers to benefit the Clean Water Management Trust Fund if at least 300 applications for such plate are received.

ASSUMPTIONS AND METHODOLOGY:

This fiscal note assumes the issuance of the minimum 300 license plates in FY 1997-98 and renewal of those plates in the following years. There is a one-time cost of \$100 to design the new plate and a one-time production cost of \$2.45 per plate. For 300 plates, the total production cost is \$735.00 and is paid from the Special Registration Plate Account. In addition to the normal \$20 registration fee every license holder pays, there is a \$20 annual fee for each Scenic Rivers plate. \$10 of this additional fee is deposited into the Special Registration Plate Account and \$10 of the

fee is deposited into the Collegiate and Cultural Attraction Plate Account as a credit to the Clean Water Management Trust Fund . It is assumed that applicants for this plate already register their vehicle in the state and are paying the current \$20 registration fee, thus no new revenue for the Highway Fund.

FISCAL RESEARCH DIVISION

733-4910

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DATE: May 14, 1997



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