

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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HOUSE BILL 47*

Short Title: Defense & Security Techn. Accelerator Funds. (Public)

Sponsors: Representatives Floyd, Glazier, Lucas, and Parfitt (Primary Sponsors).
For a complete list of Sponsors, see Bill Information on the NCGA Web Site.

Referred to: Rules, Calendar, and Operations of the House.

February 8, 2011

1 A BILL TO BE ENTITLED
2 AN ACT TO APPROPRIATE FUNDS TO SUPPORT THE DEFENSE AND SECURITY
3 TECHNOLOGY ACCELERATOR.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** There is appropriated from the General Fund to the Department of
6 Commerce the sum of one million dollars (\$1,000,000) for the 2011-2012 fiscal year to be
7 allocated to the Partnership for Defense Innovation, a nonprofit organization. These funds shall
8 be used to support the Defense and Security Technology Accelerator, a business incubator
9 focusing on economic development opportunities in the industries relating to homeland security
10 and national defense.

11 **SECTION 2.** This act becomes effective July 1, 2011.

