GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2019

H HOUSE BILL 674

Short Title:	Need-Based Scholar. Funds/Private Colleges.	(Public)
Sponsors:	Representative Fraley. For a complete list of sponsors, refer to the North Carolina General Assembly web site.	
Referred to:	Appropriations, Education, if favorable, Rules, Calendar, and Operations of the House	

April 11, 2019

A BILL TO BE ENTITLED

AN ACT TO PROVIDE ADDITIONAL FUNDS TO THE NORTH CAROLINA STATE EDUCATION ASSISTANCE AUTHORITY TO BE USED TO SUPPORT NEED-BASED SCHOLARSHIPS FOR STUDENTS ATTENDING PRIVATE INSTITUTIONS OF HIGHER EDUCATION.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Board of Governors

SECTION 1. There is appropriated from the General Fund to the Board of Governors of The University of North Carolina the sum of five million dollars (\$5,000,000) in additional recurring funds for the 2019-2020 fiscal year to be allocated to the North Carolina State Education Assistance Authority to be used to support need-based scholarships for low- and middle-income students attending private institutions of higher education.

SECTION 2. This act becomes effective July 1, 2019.

