

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019

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SENATE BILL 578

Short Title: Exempt Farm Equipment From Property Tax. (Public)

Sponsors: Senator Sawyer (Primary Sponsor).

Referred to: Rules and Operations of the Senate

April 4, 2019

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A BILL TO BE ENTITLED
AN ACT TO PROVIDE A PROPERTY TAX EXEMPTION FOR FARM EQUIPMENT.
The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-275 is amended by adding a new subdivision to read:
"(37a) Eighty percent (80%) of the appraised value of tangible personal property that is owned by a qualifying farmer and was exempt from sales and use tax pursuant to G.S. 105-164.13E."

SECTION 2. This act is effective for taxes imposed for taxable years beginning on or after July 1, 2019.

