

NORTH CAROLINA GENERAL ASSEMBLY

2023 Session

Legislative Fiscal Note

Short Title: Honor Women Veterans Plate/Women Veterans Day.

Bill Number: House Bill 427 (Second Edition)

Sponsor(s): Rep. Majeed, Rep. Logan, Rep. Cunningham, and Rep. Goodwin

SUMMARY TABLE

FISCAL IMPACT OF H.B. 427, V.2

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
State Impact					
Highway Fund Revenue	-	-	-	-	-
Less Expenditures	_				
Highway Fund Impact	-	-	-	-	-
Special Fund Revenues	_	_	_	_	_
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<u>Less Expenditures</u>					
Special Fund Impact	-	-	-	-	-

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Partial Estimate Available. See the Fiscal Analysis Section

FISCAL IMPACT SUMMARY

Section 1 amends G.S. 20-79.4(b) to authorize the Division of Motor Vehicles (DMV) to issue a special registration plate titled "Honor Women Veterans." DMV may not issue a special registration plate authorized in this subdivision until it receives at least 350 applications for the plate. Applications for motor vehicle special registration plates and motorcycle special registration plates both count towards the application requirement.

Fiscal Research cannot estimate the number of proposed special plates that would be issued. Therefore, a partial estimate for H.B. 413 is available.

Subsection (b) authorizes the Revisor of Statutes to alphabetize, number and renumber the special registration plates listed in G.S. 20-79.4(b). There are no costs associated with this subsection.

Section 2 amends Chapter 103 of the General Statutes to designate June 12 as Women Veterans Day in North Carolina. There are no costs associated with this section.

Section 3 makes Section 1 effective July 1, 2023, with the remainder effective when the act becomes law.

FISCAL ANALYSIS

This bill requires the production of a special plate titled Honor Women Veterans. There is no estimate available on the number of special plates that would be issued. Table 1 shows the estimated cost to create and manufacture plates for Corrections Enterprises:

Table 1: Cost Estimate

Special Plate Production Costs			
Per Plate	\$4.86		
500 Plates	\$2,430		

Plate production costs depend upon on the plate design and the number of colors required. The estimate in Table 1 assumes the use of aluminum plates with graphic sheeting featuring a fully colored background, costing \$4.60 per plate. The estimate also includes mailing costs of \$0.26 per plate. Any impact to DMV operations is assumed to be nominal and can be funded by its operating budget.

This bill does not specify an additional fee for this plate, so per. G.S. 20-79.7(a1) the fee would be an additional \$10. All of the revenue would be deposited in the Special Registration Plate Account (SRPA.) Table 2 shows the estimated revenue generated by the new plate:

Table 2: Revenue Estimate

Revenue	Total	SRPA
Per Plate	\$10	\$10
500 Plates	\$5,000	\$5,000

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

DIVISION OF MOTOR VEHICLES

LEGISLATIVE FISCAL NOTE - PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

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