GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2025

H.B. 996 Apr 10, 2025 HOUSE PRINCIPAL CLERK

D

H HOUSE BILL DRH10426-MHa-99A

Short Title: (Public) Further Limit General Fund Operating Budget. Representative Riddell. Sponsors: Referred to: A BILL TO BE ENTITLED AN ACT TO REDUCE THE INCREASE IN THE STATE GENERAL FUND OPERATING BUDGET BY REDUCING THE STATUTORY CAP ON THE OPERATING BUDGET AS A PERCENTAGE OF TOTAL STATE PERSONAL INCOME TO SIX PERCENT. The General Assembly of North Carolina enacts: **SECTION 1.** G.S. 143C-4-6 reads as rewritten: "§ 143C-4-6. General Fund operating budget size limited. Size Limitation. – Except as otherwise provided in this section, the General Fund operating budget each fiscal year shall not be greater than seven percent (7%) six percent (6%) of the projected total State personal income for that fiscal year. Extraordinary Exceedance of Budget Size Limitation. – In each fiscal year, funds in excess of the size limitation set forth in subsection (a) of this section shall be available for expenditure upon a two-thirds vote of the membership of the Senate and the House of Representatives present and voting." **SECTION 2.** This act becomes effective July 1, 2025, and applies to General Fund

operating budgets adopted by the General Assembly on or after that date.

1 2

3

4

5

6

7

8

9

10 11

12

13

14 15

16

17

